

Registration number 29446R

Bradford City Supporters' Society Limited

Trustees' report and financial statements

for the year ended 31 May 2007



Bradford City Supporters' Society Limited

Trustees' report for the year ended 31 May 2007

The board of trustees present their report and the financial statements for the year ended 31 May 2007.

Principal activity and review of the business

The principal activity of the society is that of a mutual football community supporters trust for Bradford City AFC.

The Board

* Mark Boocock
Alan Carling (Chair/Community Development)
Alan Flood Webmaster
Phillip Marshall
* Robert Shimmin
* Russell Spence
* Beryl Spink (Acting Secretary)
Paul Spivey (Treasurer)
Mike Thompson (Vice-Chair)
Peter Truman (Public Relations)
Cath Tomlinson (Fundraising)
*David Wilson
Richard Wardell (Secretary - resigned during year)

* denotes a co-opted member

Trustees' responsibilities

Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the society and of the income and expenditure of the society for that year. In preparing these the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 to 2002. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution proposing that Fletcher Greenwood & Co. be reappointed as auditors of the society will be put to the Annual General Meeting, in accordance with Section 9 of the Friendly and Industrial and Provident Societies Act 1968.

Bradford City Supporters' Society Limited

**Trustees' report
for the year ended 31 May 2007**

This report was approved by the Board on 18 October 2007 and signed on its behalf by

Secretary

Bradford City Supporters' Society Limited

Independent auditors' report to the shareholders of Bradford City Supporters' Society Limited

We have audited the financial statements of Bradford City Supporters' Society Limited for the year ended 31 May 2007 which comprise the income and expenditure account, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the society's shareholders, as a body, in accordance with Section 9 of the Friendly and Industrial and Provident Societies Act 1968. Our audit work has been undertaken so that we might state to the society's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the statement of trustees' responsibilities the society's trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Auditing Standards (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Industrial and Provident Societies Act 1965 to 2002. We also report to you if, in our opinion, the trustees' report is not consistent with the financial statements, if the society has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the society is not disclosed.

We read the trustees' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Auditing Standards (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the society's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Bradford City Supporters' Society Limited

Independent auditors' report to the shareholders of Bradford City Supporters' Society Limited

Opinion

In our opinion the financial statements give a true and fair view of the state of the society's affairs as at 31 May 2007 and of its income and expenditure for the year then ended and have been properly prepared in accordance with the Industrial and Provident Societies Act 1965 to 2002.

**Fletcher Greenwood & Co.
Chartered Accountants and
Registered Auditors
18 October 2007**

**11 Broad Street
Bradford**

Bradford City Supporters' Society Limited

Income and Expenditure Account for the year ended 31 May 2007

	Notes	Continuing operations	
		2007	2006
		£	£
Income		3,046	4,736
Expenditure		(5,119)	(7,271)
Deficit		(2,073)	(2,535)
Other interest receivable and similar income		3	3
Deficit for the Year		(2,070)	(2,532)
Retained surplus brought forward		5,023	7,555
Retained surplus carried forward		<u>2,953</u>	<u>5,023</u>

There are no recognised gains or losses other than the income and expenditure for the above two financial years.

The notes on page 7 form an integral part of these financial statements.

Bradford City Supporters' Society Limited

Balance sheet as at 31 May 2007

	Notes	2007		2006	
		£	£	£	£
Current assets					
Debtors	2	514		397	
Cash at bank and in hand		3,514		4,851	
		<u>4,028</u>		<u>5,248</u>	
Creditors: amounts falling due within one year	3	<u>(1,075)</u>		<u>(225)</u>	
Net current assets			2,953		5,023
Net assets			<u>2,953</u>		<u>5,023</u>
Capital and reserves					
Income and Expenditure account			2,953		5,023
Society Funds	4		<u>2,953</u>		<u>5,023</u>

The financial statements were approved by the Board on 18 October 2007 and signed on its behalf by

Trustee

Trustee

Secretary

The notes on page 7 form an integral part of these financial statements.

Bradford City Supporters' Society Limited

Notes to the financial statements for the year ended 31 May 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Income

Income represents funds raised during the period. Subscriptions include payments for share capital which are not returnable to members and are used for the purposes of the trust. Donations are made by third parties in kind for prizes in fund raising activities, no value has been attributed to these receipts in the accounts.

Funds raised from the Barnsley match have been paid to the Barnsley Supporters Trust and the total amount raised from the match will be paid to the Dickie Bird Foundation which holds the money and that it is then distributed equally to projects concerning disadvantaged young people in the Bradford and Barnsley areas, with the distribution supervised by the respective Trusts. The board has been informed that £5,500 has been paid to the Dickie Bird Foundation

2. Debtors	2007	2006
	£	£
Other debtors	514	397
	<u> </u>	<u> </u>
3. Creditors: amounts falling due within one year	2007	2006
	£	£
Other creditors	1,075	225
	<u> </u>	<u> </u>
4. Reconciliation of movements in shareholders' funds	2007	2006
	£	£
Deficit for the Year	(2,070)	(2,532)
Opening shareholders' funds	5,023	7,555
Closing shareholders' funds	<u>2,953</u>	<u>5,023</u>

The deficit for the year includes amounts subscribed for share capital by new members. The share capital is not returnable to the members and is generally available for the purposes of the society. The number of members at the year-end was 330 (2006 - 315)

Bradford City Supporters' Society Limited

Detailed Income and Expenditure for the year ended 31 May 2007

	2007		2006	
	£	£	£	£
Income				
Subscriptions		1,112		1,223
Donations		874		987
Fundraising		1,060		2,298
Sales		-		228
		3,046		4,736
Expenditure				
Printing, postage and stationery	1,109		1,375	
Player Sponsorship	1,278		529	
Memberships and Affiliations	20		185	
Youth Team Euro Tour	-		2,577	
Notts Forest MOM	-		624	
Bantamspast	-		500	
Race Night Costs	-		750	
Flowers - Fire	55		-	
Bank charges	32		(25)	
Donation	-		20	
Books for Resale	-		300	
PLC Costs	730		140	
Raffle Prizes/Trophies	-		138	
General expenses	235		158	
Carlisle Trip Costs	730		-	
Barnsley Match - paid to Barnsley Trust	930		-	
		5,119		7,271
Operating deficit	68%	(2,073)	54%	(2,535)
Other income and expenses				
Interest receivable				
Bank deposit interest		3		3
		3		3
Net deficit for the year		(2,070)		(2,532)